



Steven Bellone
County Executive

**ACCEPTED BY BOARD
MEMBERS ON 01/27/22**

DRAFT MINUTES
SCEDC REGULAR MEETING
October 26, 2021

PRESENT

Natalie Wright, Chair
Kevin Harvey, Vice Chair
Anthony Giordano, Secretary
Sondra Cochran, Treasurer
Joshua Slaughter, Member
Gregory Casamento, Member
Brian Beedenbender, Member

ALSO PRESENT

Jonathan Keyes, Executive Director/CEO, Suffolk County EDC
Lisa Broughton, Deputy Executive Director/CFO, Suffolk County EDC
Jacqueline McCormack, Executive Assistant, Suffolk County EDC
William Wexler, Esq., Agency Counsel
Andrew Komaromi, Esq., Harris Beach PLLC, Transaction Counsel
William Weir, Esq., Nixon Peabody LLP, Transaction Counsel
William Dudine, Esq., Katten Muchin Rosenman LLP, Transaction Counsel
Melissa Bennett, Esq., Barclay Damon, LLP, Transaction Counsel
Brian Petersen, CPA Partner, PKF O'Connor Davies, LLP, Agency Accountants
Anthony Catapano, Executive Director, Suffolk County IDA
Kelly Murphy, Deputy Executive Director, Suffolk County IDA
Daryl Leonette, Executive Assistant, Suffolk County IDA

The October 26, 2021 Regular Meeting of the Suffolk County Economic Development Corporation ("SCEDC") was held in Media Room #128 in the Lower Level of the H. Lee Dennison Building, 100 Veterans Memorial Highway, Hauppauge, NY, and was called to order by Natalie Wright, Chair of the SCEDC, at 12:30 pm.

Natalie Wright, Chair of the SCEDC, called the meeting to order.

I. PUBLIC COMMENT

Natalie Wright, Chair, opened the public comment portion of the Suffolk County Economic Development Corporation Meeting and no comments were received.

II. NEW BUSINESS

III. OLD BUSINESS

A. Independent Group Home Living Program, Inc. (IGHL) – 2020 Bonds-Consent to Indenture Amendment

Andrew Komaromi addressed the board, the reason for the amendment is due to an error in the rate calculation.

Chair Wright asked for a Motion to approve an amendment for IGHL.

After further discussion and;

Upon a motion by Gregory Casamento, and seconded by Sondra Cochran it was:

RESOLVED, to approve an amendment for IGHL.

Unanimously carried 7/0.

B. Developmental Disabilities Institute (DDI) – 2012 Bonds – Consent to Indenture Amendment and Loan Agreement Amendment

Andrew Komaromi addressed the board, the reason for the amendment and loan agreement amendment is the bank is having problems getting paid.

Chair Wright asked for a Motion to approve an amendment and loan agreement amendment for DDI.

After further discussion and;

Upon a motion by Kevin Harvey, and seconded by Gregory Casamento it was:

RESOLVED, to approve an amendment and loan agreement amendment for DDI.

Unanimously carried 7/0.

IV. OTHER BUSINESS

A. Proposed Budget for 2022

This was discussed in the Audit and Finance committee meeting and is being recommended for approval by the Board.

Chair Wright asked for a Motion to approve the proposed budget for 2022.

After further discussion and;

Upon a motion by Kevin Harvey, and seconded by Sondra Cochran it was:

RESOLVED, to approve the proposed budget for 2022 of the
Suffolk County Economic Development Corporation.

Unanimously carried 7/0.

B. 2022 Auditing Services

This was discussed in the Audit and Finance committee meeting and engagement of Sheehan and Company is being recommended for approval by the Committee.

Chair Wright asked for a Motion to approve Sheehan & Company to provide auditing services to the Suffolk County Economic Development Corporation in 2022.

After further discussion and;

Upon a motion by Joshua Slaughter, and seconded by Anthony Giordano it was:

RESOLVED, to approve for Sheehan & Company to provide auditing services of the Suffolk County Economic Development Corporation.

Unanimously carried 7/0.

C. 2022 Accounting Services

This was discussed in the Audit and Finance committee meeting and engagement of PKF O'Connor Davies is being recommended for approval by the Committee.

Chair Wright asked for a Motion to for PKF O'Connor Davies to provide accounting services to the Suffolk County Economic Development Corporation in 2022.

After further discussion and;

Upon a motion by Sondra Cochran, and seconded by Kevin Harvey it was:

RESOLVED, to approve for PKF O'Connor Davies to provide accounting services to the Suffolk County Economic Development Corporation in 2022.

Unanimously carried 7/0.

D. Approval of Draft Minutes of September 14, 2021, BOD Meeting

Chair Wright asked for a Motion to accept the Draft Minutes of the September 14, 2021, Meeting.

After further discussion and;

Upon a motion by Joshua Slaughter, and seconded by Brian Beedenbender, it was:

RESOLVED, to accept the Minutes of the September 14, 2021 SCEDC Board Meeting.

6 Yes, 1 Abstained.

E. Approval of Board Sponsorship of Tesla Science Center Gala

Jonathan Keyes asked the board to approve a \$1,000 sponsorship for Tesla Science Centers November 19th Gala.

Chair Wright asked for a Motion to approve the Tesla Science Centers Gala sponsorship.

After further discussion and;

Upon a motion by Sondra Cochran, and seconded by Gregory Casamento, it was:

RESOLVED, to accept the Minutes of the September 14, 2021 SCEDC Board Meeting.

Unanimously carried 7/0.

Chair Wright then asked for a Motion to adjourn the October 26, 2021, SCEDC Board Meeting.

After further discussion and;

Upon a motion by, and seconded by it was:

RESOLVED, to adjourn the October 26, 2021 Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 6/0.

The Meeting adjourned at 12:38pm the next Meeting of the Suffolk County Economic Development Corporation is scheduled for November 16, 2021.